

Financial Statements of

**SASKATOON INDIAN AND MÉTIS
FRIENDSHIP CENTRE INC.**

And Independent Auditors' Report Thereon

Year ended March 31, 2020



INDEPENDENT AUDITORS' REPORT

To the Members of Saskatoon Indian and Métis Friendship Centre Inc.

Opinion

We have audited the financial statements of Saskatoon Indian and Métis Friendship Centre Inc. (the Entity), which comprise:

- the statement of financial position as at March 31, 2020
- the statement of operations and members' equity for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at March 31, 2020 and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Chartered Professional Accountants

Saskatoon, Canada

June 24, 2020

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Statement of Financial Position

March 31, 2020, with comparative information for 2019

	2020	2019
Assets		
Current assets:		
Cash and cash equivalents	\$ 717,927	\$ 485,300
Short-term investments	12,381	11,403
Accounts receivable (note 2)	234,846	229,806
Prepaid expenses and deposits	9,657	8,260
Short-term investments segregated for Reserve Funds	120,000	120,000
	<u>1,094,811</u>	<u>854,769</u>
Property and equipment (note 3)	334,669	328,035
	<u>\$ 1,429,480</u>	<u>\$ 1,182,804</u>

Liabilities and Members' Equity

Current liabilities:		
Accounts payable and accrued liabilities (note 2)	\$ 88,312	\$ 57,196
Contingent grant repayments	124,708	108,905
Deferred revenue (note 4)	240,727	99,870
	<u>453,747</u>	<u>265,971</u>
Deferred grants for property and equipment (note 5)	206,819	193,543
Members equity	768,914	723,290
Commitment (note 9)		
Related parties (note 10)		
	<u>\$ 1,429,480</u>	<u>\$ 1,182,804</u>

See accompanying notes to financial statements.

On behalf of the Board:

 Cheryl Champerson Director
 Dave Wuyons Director
Treasurer.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Statement of Operations and Members' Equity

Year ended March 31, 2020, with comparative information for 2019

	Revenue	Expenses and amortization	Excess (deficiency)	Equity at beginning of year	Transfers	Equity at end of year
Building and Family Services Reserve Fund (schedule 1)	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ 120,000
Building Fund (schedule 2)	108,242	76,652	31,590	408,783	-	440,373
Core Fund (schedule 3)	381,520	371,778	9,742	(32,628)	-	(22,886)
Program Fund (note 6)	1,259,948	1,248,667	11,281	120,596	-	131,877
Family Services (note 7)	347,716	347,259	457	33,435	-	33,892
Youth Victims Restitution Fund (schedule 10)	222,722	230,168	(7,446)	73,104	-	65,658
Internal administrative allocation (note 1(f))	(153,583)	(153,583)	-	-	-	-
Total	\$ 2,166,565	\$ 2,120,941	\$ 45,624	\$ 723,290	\$ -	\$ 768,914

	Revenue	Expenses and amortization	Excess (deficiency)	Equity at beginning of year	Transfers	Equity at end of year
Buildings and Family Services Reserve Funds (schedule 1)	\$ -	\$ -	\$ -	\$ 120,000	\$ -	\$ 120,000
Building Fund (schedule 2)	133,486	95,973	37,513	371,270	-	408,783
Core Fund (schedule 3)	437,885	432,170	5,715	(38,343)	-	(32,628)
Program Fund (note 6)	1,176,652	1,182,404	(5,752)	126,348	-	120,596
Family Services (note 7)	251,337	251,890	(553)	33,988	-	33,435
Youth Victims Restitution Fund (schedule 10)	219,030	219,030	-	73,104	-	73,104
Internal administrative allocation (note 1(f))	(165,180)	(165,180)	-	-	-	-
Total	\$ 2,053,210	\$ 2,016,287	\$ 36,923	\$ 686,367	\$ -	\$ 723,290

See accompanying notes to financial statements.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Statement of Cash Flows

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Cash flows from (used in):		
Operations:		
Excess of revenue over expenses	\$ 45,624	\$ 36,923
Items not involving cash:		
Amortization	26,350	31,018
Amortization of deferred grants for property and equipment	(21,035)	(22,620)
Change in non-cash operating working capital:		
Accounts receivable	(5,040)	(82,377)
Prepaid expenses and deposits	(1,397)	9,148
Accounts payable and accrued liabilities	31,116	42,540
Contingent grant repayments	15,803	8,387
Deferred revenue	140,857	64,420
	<u>232,278</u>	<u>87,439</u>
Financing:		
Deferred grants for property and equipment	34,311	57,380
Investing:		
Purchase of property and equipment	(32,984)	(61,460)
Increase in short-term investments	(978)	(769)
	<u>(33,962)</u>	<u>(62,229)</u>
Increase in cash and cash equivalents	232,627	82,590
Cash and cash equivalents, beginning of year	485,300	402,710
Cash and cash equivalents, end of year	<u>\$ 717,927</u>	<u>\$ 485,300</u>

See accompanying notes to financial statements.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements

Year ended March 31, 2020

Company biography:

Saskatoon Indian and Métis Friendship Centre Inc. (the "Centre") is incorporated under the Non-Profit Corporations Act of Saskatchewan and its principal activities include providing Indian and Métis people with a counselling and referral service plus social, cultural and recreational facilities.

1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-for-Profit Organizations in Part III of the CPA Canada Handbook. The significant accounting policies used in preparation of these statements are summarized below:

(a) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and balances with financial institutions which are highly liquid and which have an initial term to maturity of less than three months. The Organization has a \$50,000 demand line with Scotiabank, bearing interest at prime rate plus 2.00% currently at 4.45%, no amounts were drawn on the line at year-end \$nil (2019 - \$nil).

(b) Property and equipment:

Property and equipment are stated at cost. Amortization is provided on a basis which will charge the costs of the assets against operations over their expected useful lives using the following method and annual rates:

Asset	Method	Rate
Building	Straight-line	4%
Furniture and equipment	Straight-line	10%
Computer equipment	Straight-line	33%

Grants for building and equipment additions are deferred and amortized on the same basis as the assets to which they relate.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2020

1. Significant accounting policies (continued):

(c) Revenue recognition:

The Centre follows the deferral method of accounting for contributions which include grants and donations. Deferred revenue represents funding received for programs where the activities to which the revenue relates have not been undertaken.

Grants are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Other revenue amounts are recognized as revenue when received or receivable.

(d) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the useful life of property and equipment and related deferred grants for property and equipment, the collectibility of accounts receivable and the estimation of deferred revenue and contingent grant repayments. Actual results could differ from these estimates.

(e) Financial instruments:

Financial assets and liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below:

- Short-term investments are measured at fair value. Short-term investments segregated for reserve funds consist of cash and mutual funds. Fair value fluctuations in these assets which may include realized and unrealized gains and losses are included in revenue.
- Cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities are recorded at amortized cost.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2020

1. Significant accounting policies (continued):

(e) Financial instruments (continued):

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Centre determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Centre expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(f) Allocation of expenses:

The Centre allocated administrative and management fees of \$107,735 (2019 - \$111,315) from the Core Fund, rent of \$35,108 (2019 - \$36,220) from the Building Fund, and telephone, photocopying and rent of \$10,740 (2019 - \$17,645) from the Core Fund to program activities as follows:

	2020	2019
Homeless Partnering Strategy - Home Fire Management Project (Schedule 12)	\$ 49,022	\$ 49,024
Residential Schools Resolution - Health Support Program (Schedule 9)	37,280	43,508
Youth Works Restitution - Projects and Administration (Schedule 10)	19,770	18,705
Family Violence Program (Schedule 8)	13,862	17,860
Family Workers Program (Schedule 7)	10,560	10,500
Admin - Program and Services (Schedule 3)	503	7,095
Programming Fund (Schedule 4)	1,000	5,401
Aboriginal Languages Initiative (Schedule 11)	5,200	6,742
Youth Engagement (Schedule 6)	-	4,345
Youth engagement - Traditional Knowledge (Schedule 14)	-	2,000
Indigenous Peoples Health Research Project (Schedule 15)	11,220	-
Women and Gender Equality Program (Schedule 16)	1,000	-
Healthy Traditional Teachings Program (Schedule 17)	4,166	-
	\$ 153,583	\$ 165,180

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2020

1. Significant accounting policies (continued):

- (g) Adoption of Canadian accounting standards for not-for-profit organizations::

On April 1, 2019, Saskatoon Food Bank adopted the following standard as issued by the Canadian Accounting Standards Board:

Section 4433 Tangible capital assets held by not-for-profit organizations, which directs organizations to apply the accounting guidance of Section 3061, Property Plant and Equipment in Part II of the Handbook. In so doing, the new section requires that organizations annually assess for partial impairment of tangible capital assets, to be recorded where applicable, as a non-reversible impairment expense. In addition, where practical, to componentize capital assets when estimates can be made of the useful lives of the separate components.

Adoption of this standards has not resulted in any changes to the financial statements or notes see Note 3 for additional information on property and equipment.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2020

2. Accounts receivable and accounts payable and accrued liabilities:

Included in accounts receivable are Goods and Services Taxes recoverable in the amount of \$5,321 (2019 - \$5,210).

Included in accounts payable and accrued liabilities are WCB and payroll government remittances of \$3,160 (2019 - \$nil).

3. Property and equipment:

			2020	2019
	Cost	Accumulated amortization	Net book value	Net book value
Land - Building Fund	\$ 100,000	\$ -	\$ 100,000	\$ 100,000
Building - Building Fund	897,373	735,142	162,231	161,873
Furniture and equipment	491,201	418,763	72,438	66,162
	\$ 1,488,574	\$ 1,153,905	\$ 334,669	\$ 328,035

4. Deferred revenue:

	2020	2019
Women & Gender Equality	\$ 206,861	\$ 89,611
Programing	32,000	4,700
Aboriginal Language Initiative	1,213	-
CIF - Traditional Knowledge	653	5,559
	\$ 240,727	\$ 99,870

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2020

5. Deferred grants for property and equipment:

Deferred grants for property and equipment is comprised of the unamortized grants used to purchase property and equipment. The amortization of these deferred grants is recorded as revenue in the statement of operations.

	Amounts received	Accumulated amortization	2020 Net book value	2019 Net book value
Building	\$ 194,007	\$ 78,209	\$ 115,798	\$ 101,666
Equipment	268,086	177,065	91,021	91,877
	\$ 462,093	\$ 255,274	\$ 206,819	\$ 193,543

6. Program Fund balances:

	2020	2019
Programming Account (schedule 4)	\$ 132,213	\$ 122,223
Summer Students Program (schedule 5)	(20,165)	(19,329)
Youth Engagement Projects Account (schedule 6)	2,972	2,972
Residential Schools Resolution Health Support Program (schedule 9)	1,056	1,419
Aboriginal Languages Initiative (schedule 11)	(2,358)	(2,358)
Homeless Partnering Strategy Program - Home Fire (schedule 12)	3,510	3,729
HIV Dream Catcher Red Ribbon Project (schedule 13)	11,940	11,940
Traditional Knowledge Program (schedule 14)	-	-
Women and Gender Equality Program (schedule 16)	2,709	-
Healthy Traditional Teachings (schedule 17)	-	-
	\$ 131,877	\$ 120,596

7. Family services balances:

	2020	2019
Family Workers Program (schedule 7)	\$ 6,558	\$ 6,228
Family Violence Program (schedule 8)	27,334	27,207
Indigenous Peoples' Health Research (schedule 15)	-	-
	\$ 33,892	\$ 33,435

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2020

8. Financial risks and risk management:

(a) Liquidity risk:

Liquidity risk is the risk that the Centre will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Centre manages its liquidity risk by monitoring its operating requirements. The Centre prepares budgets to ensure it has sufficient funds to fulfill its obligations.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in financial loss. The Centre is not exposed to significant credit risk. Credit risk related to cash is minimized by dealing with financial institutions that have strong credit ratings. Credit risk related to accounts receivable is considered minimal.

(c) Interest rate risk:

The Centre is exposed to interest rate risk arising from fluctuation in interest rates on amounts invested in interest bearing bank accounts and short and long term investments. The risk is considered to be minimal due to the nature and amount of the balances.

(d) Market risk:

The Centre is exposed to market risk on its investments in mutual funds. The risk is considered to be minimal due to the nature and amount of the balances.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2020

9. Commitment:

The Centre has future obligations pursuant to an operating lease for operating space. The lease expires on June 30, 2021 and estimated future lease commitments are as follows:

2021	\$	4,948
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10. Related party transactions:

SIMFC pays travel fees to board members to compensate for expenses associated with attending board meetings. In the year, \$11,400 (2018 - \$11,193) was paid to board members.

11. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

12. COVID 19:

On March 11, 2020 COVID-19 was declared a pandemic by the World Health Organization. This has resulted in significant economic uncertainty and financial markets have experienced significant volatility in response to the developing COVID-19 pandemic. The impact of COVID-19 on the Organization, including the stopping of certain programming and fundraising events, are reflected in the financial statements for the year ended March 31, 2020. While operations of the Organization have not been significantly impacted by the pandemic, the situation is dynamic and the ultimate duration and magnitude of the potential impact on future results is currently undeterminable.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Building and Family Services Reserve Funds

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Building Reserve Fund balance, beginning of year	\$ 120,000	\$ 120,000
	-	-
Family Services Reserve Fund balance, end of year	-	-
Balance, end of year	\$ 120,000	\$ 120,000

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Building Fund

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Bingo	\$ 45,716	\$ 43,097
Rent (note 1(f))	35,108	36,220
Amortization of deferred grants for property and equipment	11,077	11,728
Grant - Saskatchewan Liquor and Gaming Authority	11,039	10,549
Hall rental	4,000	9,755
Interest, memberships and other	902	1,621
Donations	400	1,155
Grant - City of Saskatoon	-	19,361
	<u>108,242</u>	<u>133,486</u>
Expenses:		
Salaries and benefits	23,900	-
Repairs and maintenance	23,197	28,271
Utilities and other	10,209	16,203
Audit fees	3,083	2,929
Membership fees	1,206	2,619
Interest and bank charges	790	631
Security	600	1,642
Donations	240	1,386
Office supplies	60	-
Property taxes	-	19,361
Insurance	-	6,038
	<u>63,285</u>	<u>79,080</u>
Excess of revenue over expenses before amortization	44,957	54,406
Amortization	(13,367)	(16,893)
Excess of revenue over expenses and amortization	31,590	37,513
Fund balance, beginning of year	408,783	371,270
Transfer to Building Reserve Fund (schedule 1)	-	-
Fund balance, end of year	<u>\$ 440,373</u>	<u>\$ 408,783</u>

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Core Fund

Year ended March 31, 2020, with comparative information for 2019

	Admin	Org. Capacity	Program Services	2020	2019
Revenue:					
Aboriginal Friendship Centres of Saskatchewan Administration fees (note 1(f))	\$ -	\$ 181,260	\$ 58,000	\$ 239,260	\$ 296,154
Other revenue (note 1(f))	107,735	-	-	107,735	111,315
Grant - Ministry of Social Services	21,756	-	-	21,756	16,376
Amortization of deferred grants	11,579	-	-	11,579	12,850
	1,190	-	-	1,190	1,190
	142,260	181,260	58,000	381,520	437,885
Expenses:					
Salaries	89,352	112,516	51,026	252,894	296,285
Benefits	12,999	15,590	6,465	35,054	40,891
Training and workshops	-	12,766	-	12,766	22,731
Utilities	-	17,385	-	17,385	11,737
Board travel	10,350	-	-	10,350	11,400
Telephone	-	10,226	-	10,226	7,641
Professional fees	8,910	-	-	8,910	7,760
Equipment lease	-	4,556	-	4,556	4,631
Travel	3,852	-	-	3,852	6,019
Audit fees	-	3,800	-	3,800	2,752
Office supplies	-	3,726	-	3,726	1,136
Annual meeting	2,639	-	-	2,639	2,114
Miscellaneous	1,664	814	-	2,478	4,508
Materials	1,952	-	-	1,952	2,015
Administration	-	-	-	-	7,095
Printing	-	-	-	-	1,466
Postage	-	-	-	-	799
Maintenance	-	-	-	-	-
	131,718	181,379	57,491	370,588	430,980
Excess (deficiency) of revenue over expenses before amortization	10,542	(119)	509	10,932	6,905
Amortization	(1,190)	-	-	(1,190)	(1,190)
Excess (deficiency) of revenue over expenses and amortization	9,352	(119)	509	9,742	5,715
Fund balance, beginning of year	(32,628)	-	-	(32,628)	(38,343)
Transfer from Building Fund (schedule 2)	-	-	-	-	-
Fund balance, end of year	\$ (23,276)	\$ (119)	\$ 509	\$ (22,886)	\$ (32,628)

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Programming Account

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Program and other	\$ 53,149	\$ 34,621
Grant - United Way	28,529	48,571
Misc Grant	25,523	6,750
Grant - Dakota Dunes Community Development Corporation	15,000	15,000
Donations - Meal Program	13,319	7,945
Sponsorships	12,700	20,210
Grant - Folkfest	11,053	-
Grant - Sask Culture	10,000	13,000
Grant - City of Saskatoon	3,400	7,891
Indigenous Peoples Day	350	350
Grant - Canadian Heritage	-	15,000
	<u>173,023</u>	<u>169,338</u>
Expenses:		
Native graduation	48,553	50,475
Folkfest	21,178	20,273
Supper program	20,399	24,830
National Aboriginal Day	19,638	28,968
Anti-Racism	9,968	-
Elders' program	7,008	3,277
Spring youth camp	6,000	-
Miscellaneous	4,848	7,809
Children's summer programs	4,761	5,460
Children's Christmas party	4,423	2,923
Celebrate Diversity	3,506	-
Travel	3,444	1,722
Grant repayment - United Way	3,130	-
Office supplies	1,727	2,230
Donations	1,642	2,489
Salaries	1,229	2,665
Métis programming - SK Culture	526	1,117
Benefits	37	3,321
Cultural program	5	6,337
Audit fees	-	5,123
	<u>162,022</u>	<u>169,019</u>
Excess of revenue over expenses before amortization	11,001	319
Amortization	(1,011)	(1,767)
Excess (deficiency) of revenue over expenses and amortization	9,990	(1,448)
Fund balance, beginning of year	122,223	123,671
Fund balance, end of year	<u>\$ 132,213</u>	<u>\$ 122,223</u>

See Supplemental schedule of expenses for funding purposes (Schedule 18).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Summer Students Program

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Employment and Social Development Canada	\$ 12,803	\$ 10,493
Grant - Saskatoon Tribal Council	7,392	11,515
	<u>20,195</u>	<u>22,008</u>
Expenses:		
Salaries	19,503	20,785
Benefits	1,528	1,306
Office equipment	-	142
Bank charges	-	120
	<u>21,031</u>	<u>22,353</u>
Deficiency of revenue over expenses	(836)	(345)
Fund balance, beginning of year	(19,329)	(18,984)
Fund balance, end of year	<u>\$ (20,165)</u>	<u>\$ (19,329)</u>

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balances - Program Fund - Youth Engagement Projects Account

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Grant - Dakota Dunes Community Development Corporation	\$ 10,000	\$ 9,885
Grant - Community Initiatives Fund	-	21,382
City of Saskatoon Grant	-	2,000
	<u>10,000</u>	<u>33,267</u>
Expenses:		
Grant repayment	5,273	-
Materials and supplies	2,577	-
Salaries	2,150	27,891
Administration fees (note 1(f))	-	4,345
Benefits	-	1,031
	<u>10,000</u>	<u>33,267</u>
Excess (deficiency) of revenue over expenses	-	-
Fund balance, beginning of year	2,972	2,972
Fund balance, end of year	<u>\$ 2,972</u>	<u>\$ 2,972</u>

See Supplemental schedule of expenses for funding purposes (Schedule 18).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Family Services - Family Workers Program

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Ministry of Social Services	\$ 116,510	\$ 111,946
Expenses:		
Salaries	77,817	77,973
Benefits	12,668	11,828
Office supplies	9,529	1,391
Rent (note 1(f))	8,880	8,880
Telephone (note 1(f))	2,683	2,381
Audit fees	1,600	2,145
Travel	1,339	2,555
Photocopying (note 1(f))	600	600
Miscellaneous	415	556
Workshops	392	2,187
Liability insurance	-	1,450
	115,923	111,946
Excess of revenue over expenses before amortization	587	-
Amortization	(257)	(296)
Excess (deficiency) of revenue over expenses and amortization	330	(296)
Fund balance, beginning of year	6,228	6,524
Fund balance, end of year	\$ 6,558	\$ 6,228

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Family Violence Program

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Saskatchewan Justice	\$ 131,206	\$ 139,391
Expenses:		
Salaries	92,447	96,420
Benefits	11,497	14,883
Office supplies	9,027	127
Rent (note 1(f))	7,088	8,620
Administration fees (note 1(f))	5,694	8,220
Telephone (note 1(f))	2,315	2,352
Travel	1,370	1,390
Audit fees	1,185	595
Elders' services	160	75
Networking and workshops	-	4,152
Equipment	-	1,709
Insurance	-	848
	130,783	139,391
Excess of revenue over expenses before amortization	423	-
Amortization	(296)	(257)
Excess of revenue over expenses and amortization	127	(257)
Fund balance, beginning of year	27,207	27,464
Fund balance, end of year	\$ 27,334	\$ 27,207

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Residential Schools Resolution Health Support Program

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue		
Grant - Health Canada	\$ 277,474	\$ 245,000
Expenses:		
Salaries	105,032	93,825
Fees for elder service (note 1(f))	40,016	28,459
Travel	26,002	39,696
Administration and support services (note 1(f))	24,500	20,808
Missing and Murdered Indigenous Women and Girls	20,259	-
Benefits	12,466	13,659
Office supplies	11,797	5,572
Rent (note 1(f))	10,500	10,080
Contingent grant repayment	8,780	22,661
Nutrition	7,500	-
Telephone	3,259	3,479
Audit fees	3,256	3,890
Postage (note 1(f))	2,154	2,871
Conferences	1,500	-
Insurance	453	-
	<u>277,474</u>	<u>245,000</u>
Excess of revenue over expenses before amortization	-	-
Amortization	(363)	(363)
Deficiency of revenue over expenses and amortization	(363)	(363)
Fund balance, beginning of year	1,419	1,782
Fund balance, end of year	<u>\$ 1,056</u>	<u>\$ 1,419</u>

See supplemental schedule of expenses for funding purposes (Schedule 18).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Youth Works Restitution Program

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Ministry of Corrections, Public Safety and Policing	\$ 172,007	\$ 170,490
Grant - City of Saskatoon	40,000	40,000
Contracts	8,215	6,040
Amortization of deferred grants for equipment	2,500	2,500
	<u>222,722</u>	<u>219,030</u>
Expenses:		
Salaries	133,079	131,033
Benefits	19,206	19,659
Vehicle maintenance	10,101	5,178
Administration fees (note 1(f))	9,150	8,280
Rent (note 1(f))	8,640	8,640
Landfill fee	5,854	6,048
Restitution paid on behalf of clients	5,710	5,040
Storage	5,369	4,144
Grant repayment	5,362	3,123
Fuel	4,495	4,471
Audit fees	3,800	3,226
Travel and meetings	3,404	1,952
Insurance	3,135	4,343
Materials and supplies	2,920	4,358
Telephone (note 1(f))	2,448	2,442
Miscellaneous	1,997	1,066
Printing	900	765
Conferences	825	-
Office supplies	392	468
Educational	-	1,028
	<u>226,787</u>	<u>215,264</u>
Excess (deficiency) of revenue over expenses before amortization	(4,065)	3,766
Amortization	(3,381)	(3,766)
Deficiency of revenue over expenses and amortization	(7,446)	-
Fund balance, beginning of year	73,104	73,104
Fund balance, end of year	<u>\$ 65,658</u>	<u>\$ 73,104</u>

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Aboriginal Languages Initiative

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Canadian Heritage	\$ 23,847	\$ 38,453
Expenses:		
Salaries	15,140	17,735
Administration fees (note 1(f))	5,200	6,742
Materials	1,757	2,608
Benefits	827	1,372
Audit fees	500	2,121
Office supplies	423	1,763
Contingent grant repayment	-	4,611
Equipment	-	1,501
Bank charges	-	-
	23,847	38,453
Excess of revenue over expenses	-	-
Fund balance, beginning of year	(2,358)	(2,358)
Fund balance, end of year	\$ (2,358)	\$ (2,358)

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.Schedule of Revenue, Expenses and Fund Balance - Program Fund - Homeless Partnering Strategy
Program - Home Fire Case Management Project

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Saskatoon Housing Initiatives Partnership	\$ 666,396	\$ 645,237
Amortization of deferred grants for equipment	6,268	7,201
	<u>672,664</u>	<u>652,438</u>
Expenses:		
Salaries	436,682	417,334
Benefits	57,091	57,452
Management fees (note 1(f))	46,622	46,624
Direct project costs	29,368	32,047
Client emergency housing	16,092	2,277
Technology	15,588	3,410
Office supplies	14,996	3,344
Telephone and internet (note 1(f))	13,661	13,296
Travel	12,878	23,284
Audit and consulting fees	10,264	27,865
Conference fees	9,895	11,676
Bank charges	958	981
Insurance	883	3,171
Equipment lease	842	1,932
Postage and courier	578	538
Contingent grant repayment	-	4,357
Rent (note 1(f))	-	-
Contracted services	-	-
Telephone and internet	-	-
Printing	-	-
	<u>666,398</u>	<u>649,588</u>
Excess of revenues over expenses before amortization	6,266	2,850
Amortization	(6,485)	(6,485)
Excess (deficiency) of revenue over expenses and amortization	(219)	(3,635)
Fund balance, beginning of year	3,729	7,364
Fund balance, end of year	<u>\$ 3,510</u>	<u>\$ 3,729</u>

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - HIV Dream Catcher Red Ribbon Project

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - ViiV Healthcare	\$ -	\$ 1,707
Expenses:		
Salaries	-	1,095
Workshops	-	330
Benefits	-	243
Transportation	-	-
Materials and supplies	-	-
Postage	-	-
Telephone	-	-
Bank charges	-	-
Office supplies	-	-
	-	1,668
Excess of revenue over expenses	-	39
Fund balance, beginning of year	11,940	11,901
Fund balance, end of year	\$ 11,940	\$ 11,940

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Traditional Knowledge Program

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Community Initiatives Fund	\$ 10,559	\$ 14,441
Grant - Dakota Dunes	9,347	-
	<u>19,906</u>	<u>14,441</u>
Expenses:		
Salaries	13,997	8,149
Contingent grant repayments	2,738	-
Materials and supplies	2,027	2,226
Benefits	1,079	603
Travel	65	213
Administration fees (note 1(f))	-	2,000
Audit	-	1,250
	<u>19,906</u>	<u>14,441</u>
Excess of revenue over expenses	-	-
Fund balance, beginning of year	-	-
Fund balance, end of year	\$ -	\$ -

See supplemental schedule of expenses for funding purposes (Schedule 18).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenditures and Fund Balance - Indigenous Peoples' Health Research Project

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - National Indian Brotherhood	\$ 100,000	\$ -
Expenditures:		
Salaries and benefits	47,467	-
Materials and supplies	26,321	-
Administrative Expenses	7,500	-
Nutrition	4,250	-
Rent	3,000	-
Advertising & Promotions	1,800	-
Audit	1,800	-
Children's programming	1,373	-
Travel	1,301	-
Honorariums	1,216	-
Client transportation and supplies	1,050	-
Office supplies	981	-
Copying and postage	720	-
Training and workshops	567	-
Protocol	515	-
Contingent grant repayment	139	-
	100,000	-
Excess of revenue over expenditures	-	-
Fund balance, beginning of year	-	-
Fund balance, end of year	\$ -	\$ -

See supplemental schedule of expenses for funding purposes (schedule 18).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Women and Gender Equality

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Government of Canada	\$ 42,839	\$ -
Expenses:		
Salaries	34,896	-
Benefits	2,644	-
Administration fees (note 1(f))	1,000	-
Equipment Lease	986	-
Audit fees	500	-
Materials and supplies - project	104	-
Excess of revenue over expenses	2,709	-
Fund balance, beginning of year	-	-
Fund balance, end of year	\$ 2,709	\$ -

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenditures and Fund Balance - Program Fund - Healthy Traditional Teachings

Year ended March 31, 2020, with comparative information for 2019

	2020	2019
Revenue:		
Grant - Community Initiative Funds	\$ 20,000	\$ -
Expenditures:		
Salaries	7,352	-
Administrative expenses	4,166	-
Materials and supplies	4,706	-
Workshops	3,026	-
Grant repayment	356	-
Benefits	394	-
	20,000	-
Excess of revenue over expenditures	-	-
Fund balance, beginning of year	-	-
Fund balance, end of year	\$ -	\$ -

See supplemental schedule of expenses for funding purposes (Schedule 18).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Supplemental Schedule of Expenses for Funding Purposes

Year ended March 31, 2020

	Expenses per schedule	Contingent grant repayments	Total expenses funding purposes
Programming Account (schedule 4)	\$ 166,058	\$ (3,130)	\$ 162,928
Youth Engagement Projects Account (schedule 6)	10,000	(5,273)	4,727
Residential Schools Resolution Health Support Program (Schedule 9)	277,474	(8,780)	268,694
Traditional Knowledge Program (schedule 14)	19,906	(2,738)	17,168
Indigenous Peoples' Health Research Project (schedule 15)	100,000	(139)	99,861
Healthy Traditional Teachings (schedule 17)	20,000	(356)	19,644
	\$ 593,438	\$ (20,416)	\$ 573,022