

Financial Statements of

**SASKATOON INDIAN AND MÉTIS
FRIENDSHIP CENTRE INC.**

And Independent Auditors' Report Thereon

Year ended March 31, 2019



INDEPENDENT AUDITORS' REPORT

To the Members of Saskatoon Indian and Métis Friendship Centre Inc.

Opinion

We have audited the financial statements of Saskatoon Indian and Métis Friendship Centre Inc. (the Entity), which comprise:

- the statement of financial position as at March 31, 2019
- the statement of operations and members' equity for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Entity as at March 31, 2019, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants

Saskatoon, Canada
July 30, 2019

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Statement of Financial Position

March 31, 2019, with comparative information for 2018

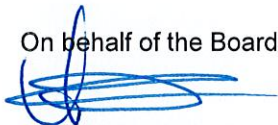
| | 2019 | 2018 |
|--|---------------------|-------------------|
| Assets | | |
| Current assets: | | |
| Cash and cash equivalents | \$ 485,300 | \$ 402,710 |
| Short-term investments | 11,403 | 10,634 |
| Accounts receivable (note 2) | 229,806 | 147,429 |
| Prepaid expenses and deposits | 8,260 | 17,408 |
| Short-term investments segregated for Reserve Funds | 120,000 | 120,000 |
| | <u>854,769</u> | <u>698,181</u> |
| Property and equipment (note 3) | 328,035 | 297,593 |
| | <u>\$ 1,182,804</u> | <u>\$ 995,774</u> |

Liabilities and Members' Equity

| | | |
|--|---------------------|-------------------|
| Current liabilities: | | |
| Accounts payable and accrued liabilities (note 2) | \$ 57,196 | \$ 14,656 |
| Contingent grant repayments | 108,905 | 100,518 |
| Deferred revenue (note 4) | 99,870 | 35,450 |
| | <u>265,971</u> | <u>150,624</u> |
| Deferred grants for property and equipment (note 5) | 193,543 | 158,783 |
| Members equity | 723,290 | 686,367 |
| Commitment (note 9) | | |
| Related parties (note 10) | | |
| | <u>\$ 1,182,804</u> | <u>\$ 995,774</u> |

See accompanying notes to financial statements.

On behalf of the Board:



Director



Director

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Statement of Operations and Members' Equity

Year ended March 31, 2019, with comparative information for 2018

| | Revenue | Expenses and amortization | Excess (deficiency) | Equity at beginning of year | Transfers | Equity at end of year |
|--|---------------------|---------------------------|---------------------|-----------------------------|-------------|-----------------------|
| Building and Family Services Reserve Fund (schedule 1) | \$ - | \$ - | \$ - | \$ 120,000 | - | \$ 120,000 |
| Building Fund (schedule 2) | 133,486 | 95,973 | 37,513 | 371,270 | - | 408,783 |
| Core Fund (schedule 3) | 437,885 | 432,170 | 5,715 | (38,343) | - | (32,628) |
| Program Fund (note 6) | 1,176,652 | 1,182,404 | (5,752) | 126,348 | - | 120,596 |
| Family Services (note 7) | 251,337 | 251,890 | (553) | 33,988 | - | 33,435 |
| Youth Victims Restitution Fund (schedule 10) | 219,030 | 219,030 | - | 73,104 | - | 73,104 |
| Internal administrative allocation (note 1(f)) | (165,180) | (165,180) | - | - | - | - |
| Total | \$ 2,053,210 | \$ 2,016,287 | \$ 36,923 | \$ 686,367 | \$ - | \$ 723,290 |

| | Revenue | Expenses and amortization | Excess (deficiency) | Equity at beginning of year | Transfers | Equity at end of year |
|--|---------------------|---------------------------|---------------------|-----------------------------|-------------|-----------------------|
| Buildings and Family Services Reserve Funds (schedule 1) | \$ - | \$ - | \$ - | \$ 100,000 | 20,000 | \$ 120,000 |
| Building Fund (schedule 2) | 115,894 | 64,445 | 51,449 | 364,212 | (44,391) | 371,270 |
| Core Fund (schedule 3) | 284,374 | 331,117 | (46,743) | (20,991) | 29,391 | (38,343) |
| Program Fund (note 6) | 1,211,604 | 1,222,509 | (10,905) | 137,253 | - | 126,348 |
| Family Services (note 7) | 242,047 | 236,172 | 5,875 | 33,113 | (5,000) | 33,988 |
| Youth Victims Restitution Fund (schedule 10) | 220,940 | 211,498 | 9,442 | 63,662 | - | 73,104 |
| Internal administrative allocation (note 1(f)) | (122,498) | (122,498) | - | - | - | - |
| Total | \$ 1,952,361 | \$ 1,943,243 | \$ 9,118 | \$ 677,249 | \$ - | \$ 686,367 |

See accompanying notes to financial statements.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Statement of Cash Flows

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|------------|------------|
| Cash flows from (used in): | | |
| Operations: | | |
| Excess of revenue over expenses | \$ 36,923 | \$ 9,118 |
| Items not involving cash: | | |
| Amortization | 31,018 | 30,149 |
| Amortization of deferred grants for property and equipment | (22,620) | (26,379) |
| Change in non-cash operating working capital: | | |
| Accounts receivable | (82,377) | (39,998) |
| Prepaid expenses and deposits | 9,148 | (5,584) |
| Accounts payable and accrued liabilities | 42,540 | (2,212) |
| Contingent grant repayments | 8,387 | 27,497 |
| Deferred revenue | 64,420 | (32,300) |
| | 87,439 | (39,709) |
| Financing: | | |
| Deferred grants for property and equipment | 57,380 | - |
| Investing: | | |
| Purchase of property and equipment | (61,460) | - |
| Increase in short-term investments | (769) | - |
| Increase in short-term investments segregated for Reserve Funds | - | (20,000) |
| | (62,229) | (20,000) |
| Increase (decrease) in cash and cash equivalents | 82,590 | (59,709) |
| Cash and cash equivalents, beginning of year | 402,710 | 462,419 |
| Cash and cash equivalents, end of year | \$ 485,300 | \$ 402,710 |

See accompanying notes to financial statements.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements

Year ended March 31, 2019

Company biography:

Saskatoon Indian and Métis Friendship Centre Inc. (the "Centre") is incorporated under the Non-Profit Corporations Act of Saskatchewan and its principal activities include providing Indian and Métis people with a counselling and referral service plus social, cultural and recreational facilities.

1. Significant accounting policies:

The financial statements have been prepared by management in accordance with Canadian Accounting Standards for Not-for-Profit Organizations in Part III of the CPA Canada Handbook. The significant accounting policies used in preparation of these statements are summarized below:

(a) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and balances with financial institutions which are highly liquid and which have an initial term to maturity of less than three months.

(b) Property and equipment:

Property and equipment are stated at cost. Amortization is provided on a basis which will charge the costs of the assets against operations over their expected useful lives using the following method and annual rates:

| Asset | Method | Rate |
|-------------------------|---------------|------|
| Building | Straight-line | 4% |
| Furniture and equipment | Straight-line | 10% |
| Computer equipment | Straight-line | 33% |

Grants for building and equipment additions are deferred and amortized on the same basis as the assets to which they relate.

(c) Revenue recognition:

The Centre follows the deferral method of accounting for contributions which include grants and donations. Deferred revenue represents funding received for programs where the activities to which the revenue relates have not been undertaken.

Grants are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Other revenue amounts are recognized as revenue when received or receivable.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(d) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the useful life of property and equipment and related deferred grants for property and equipment, the collectibility of accounts receivable and the estimation of deferred revenue and contingent grant repayments. Actual results could differ from these estimates.

(e) Financial instruments:

Financial assets and liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below:

- Short-term investments are measured at fair value. Short-term investments segregated for reserve funds consist of cash and mutual funds. Fair value fluctuations in these assets which may include realized and unrealized gains and losses are included in revenue.
- Cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities are recorded at amortized cost.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2019

1. Significant accounting policies (continued):

(e) Financial instruments (continued):

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Centre determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Centre expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(f) Allocation of expenses:

The Centre allocated administrative and management fees of \$111,315 (2018 - \$83,858) from the Core Fund, rent of \$36,220 (2018 - \$38,640) from the Building Fund, rent of \$11,000 (2018-\$nil) and telephone and photocopying of \$6,645 (2018-\$nil) from the Core Fund to program activities as follows:

| | 2019 | 2018 |
|---|------------|------------|
| Homeless Partnering Strategy - Home Fire Management Project (Schedule 12) | \$ 49,024 | \$ 40,440 |
| Residential Schools Resolution - Health Support Program (Schedule 9) | 43,508 | 30,888 |
| Youth Works Restitution - Projects and Administration (Schedule 10) | 18,705 | 16,920 |
| Family Violence Program (Schedule 8) | 17,860 | 17,220 |
| Family Workers Program (Schedule 7) | 10,500 | 8,880 |
| Admin - Program and Services (Schedule 3) | 7,095 | - |
| Programming Fund (Schedule 4) | 5,401 | - |
| Aboriginal Languages Initiative (Schedule 11) | 6,742 | 3,990 |
| Youth Engagement (Schedule 6) | 4,345 | 4,160 |
| Youth engagement - Traditional Knowledge (Schedule 14) | 2,000 | - |
| | \$ 165,180 | \$ 122,498 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2019

2. Accounts receivable and accounts payable and accrued liabilities:

Included in accounts receivable are Goods and Services Taxes recoverable in the amount of \$5,210 (2018 - \$7,483).

Included in accounts payable and accrued liabilities are payroll government remittances is a recovery of \$nil (2018 - \$163).

3. Property and equipment:

| | | | 2019 | 2018 |
|--------------------------|--------------|--------------------------|----------------|----------------|
| | Cost | Accumulated amortization | Net book value | Net book value |
| Land - Building Fund | \$ 100,000 | \$ - | \$ 100,000 | \$ 100,000 |
| Building - Building Fund | 876,009 | 714,136 | 161,873 | 108,977 |
| Furniture and equipment | 479,582 | 413,420 | 66,162 | 88,616 |
| | \$ 1,455,591 | \$ 1,127,556 | \$ 328,035 | \$ 297,593 |

4. Deferred revenue:

| | 2019 | 2018 |
|-----------------------------|-----------|-----------|
| Women & Gender Equality | \$ 89,611 | \$ - |
| CIF - Traditional Knowledge | 5,559 | - |
| Program | 4,700 | 35,000 |
| Family Services | - | 250 |
| Building - operations | - | 200 |
| | \$ 99,870 | \$ 35,450 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2019

5. Deferred grants for property and equipment:

Deferred grants for property and equipment is comprised of the unamortized grants used to purchase property and equipment. The amortization of these deferred grants is recorded as revenue in the statement of operations.

| | Amounts received | Accumulated amortization | 2019 Net book value | 2018 Net book value |
|-----------|-------------------|--------------------------|---------------------|---------------------|
| Building | \$ 171,625 | \$ 69,959 | \$ 101,666 | \$ 59,680 |
| Equipment | 256,156 | 164,279 | 91,877 | 99,103 |
| | \$ 427,781 | \$ 234,238 | \$ 193,543 | \$ 158,783 |

6. Program Fund balances:

| | 2019 | 2018 |
|--|-------------------|-------------------|
| Programming Account (schedule 4) | \$ 122,223 | \$ 123,671 |
| Summer Students Program (schedule 5) | (19,329) | (18,984) |
| Youth Engagement Projects Account (schedule 6) | 2,972 | 2,972 |
| Residential Schools Resolution Health Support Program (schedule 9) | 1,419 | 1,782 |
| Aboriginal Languages Initiative (schedule 11) | (2,358) | (2,358) |
| Homeless Partnering Strategy Program - Home Fire (schedule 12) | 3,729 | 7,364 |
| HIV Dream Catcher Red Ribbon Project (schedule 13) | 11,940 | 11,901 |
| Traditional Knowledge Program (schedule 14) | - | - |
| | \$ 120,596 | \$ 126,348 |

7. Family services balances:

| | 2019 | 2018 |
|--------------------------------------|------------------|------------------|
| Family Violence Program (schedule 8) | \$ 27,207 | \$ 27,464 |
| Family Workers Program (schedule 7) | 6,228 | 6,524 |
| | \$ 33,435 | \$ 33,988 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2019

8. Financial risks and risk management:

(a) Liquidity risk:

Liquidity risk is the risk that the Centre will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Centre manages its liquidity risk by monitoring its operating requirements. The Centre prepares budgets to ensure it has sufficient funds to fulfill its obligations.

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in financial loss. The Centre is not exposed to significant credit risk. Credit risk related to cash is minimized by dealing with financial institutions that have strong credit ratings. Credit risk related to accounts receivable is considered minimal.

(c) Interest rate risk:

The Centre is exposed to interest rate risk arising from fluctuation in interest rates on amounts invested in interest bearing bank accounts and short and long term investments. The risk is considered to be minimal due to the nature and amount of the balances.

(d) Market risk:

The Centre is exposed to market risk on its investments in mutual funds. The risk is considered to be minimal due to the nature and amount of the balances.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Notes to Financial Statements (continued)

Year ended March 31, 2019

9. Commitment:

The Centre has future obligations pursuant to an operating lease for operating space. The lease expires on April 30, 2020 and estimated future lease commitments are as follows:

| | | |
|------|----|--------|
| 2020 | \$ | 25,375 |
| 2021 | | 2,115 |

10. Related party transactions:

SIMFC pays travel fees to board members to compensate for expenses associated with attending board meetings. In the year, \$11,400 (2018 - \$11,193) was paid to board members.

11. Comparative figures:

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Building and Family Services Reserve Funds

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|--|------------|------------|
| Building Reserve Fund balance, beginning of year | \$ 120,000 | \$ 100,000 |
| Transfer from Building Fund (schedule 2) | - | 15,000 |
| Building Reserve Fund balance, end of year | 120,000 | 115,000 |
| Transfer from Family Services - Family Workers Program (schedule 7) | - | 5,000 |
| Family Services Reserve Fund balance, end of year | - | 5,000 |
| Balance, end of year | \$ 120,000 | \$ 120,000 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Building Fund

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|--|-------------------|-------------------|
| Revenue: | | |
| Bingo | \$ 43,097 | \$ 22,304 |
| Rent (note 1(f)) | 36,220 | 38,640 |
| Grant - City of Saskatoon | 19,361 | 21,230 |
| Amortization of deferred grants for property and equipment | 11,728 | 11,728 |
| Grant - Saskatchewan Liquor and Gaming Authority | 10,549 | 7,432 |
| Hall rental | 9,755 | 6,045 |
| Interest, memberships and other | 1,621 | 4,442 |
| Donations | 1,155 | 4,073 |
| | <u>133,486</u> | <u>115,894</u> |
| Expenses: | | |
| Repairs and maintenance | 28,271 | 13,099 |
| Property taxes | 19,361 | 21,230 |
| Utilities and other | 16,203 | 1,639 |
| Insurance | 6,038 | 4,649 |
| Audit fees | 2,929 | 2,038 |
| Membership fees | 2,619 | 1,055 |
| Security | 1,642 | 4,050 |
| Donations | 1,386 | 2,592 |
| Interest and bank charges | 631 | - |
| Coffee supplies | - | 2,228 |
| | <u>79,080</u> | <u>52,580</u> |
| Excess of revenue over expenses before amortization | 54,406 | 63,314 |
| Amortization | (16,893) | (11,865) |
| Excess of revenue over expenses and amortization | 37,513 | 51,449 |
| Fund balance, beginning of year | 371,270 | 364,212 |
| Transfer to Core Fund (schedule 3) | - | (29,391) |
| Transfer to Building Reserve Fund (schedule 1) | - | (15,000) |
| Fund balance, end of year | <u>\$ 408,783</u> | <u>\$ 371,270</u> |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Core Fund

Year ended March 31, 2019, with comparative information for 2018

| | Admin | Org. Capacity | Program Services | 2019 | 2018 |
|---|--------------------|----------------|------------------|--------------------|--------------------|
| Revenue: | | | | | |
| Aboriginal Friendship Centres of Saskatchewan Administration fees (note 1(f)) | - | 182,177 | 113,977 | 296,154 | 184,177 |
| Other revenue (note 1(f)) | 111,315 | - | - | 111,315 | 83,858 |
| Grant - Ministry of Social Services | 16,376 | - | - | 16,376 | 2,298 |
| Amortization of deferred grants | 12,850 | - | - | 12,850 | 12,851 |
| | 1,190 | - | - | 1,190 | 1,190 |
| | 141,731 | 182,177 | 113,977 | 437,885 | 284,374 |
| Expenses: | | | | | |
| Salaries | 82,593 | 146,558 | 67,134 | 296,285 | 233,765 |
| Benefits | 13,002 | 17,646 | 10,243 | 40,891 | 20,072 |
| Training and workshops | - | - | 22,731 | 22,731 | 7,394 |
| Utilities | - | 11,737 | - | 11,737 | 24,788 |
| Board travel | 11,400 | - | - | 11,400 | 11,193 |
| Professional fees | 7,760 | - | - | 7,760 | 8,995 |
| Telephone | 4,641 | 3,000 | - | 7,641 | 2,357 |
| Administration (note 11) | - | - | 7,095 | 7,095 | - |
| Travel | 6,019 | - | - | 6,019 | 324 |
| Equipment lease | 1,139 | - | 3,492 | 4,631 | - |
| Miscellaneous | 3,540 | - | 968 | 4,508 | 1,318 |
| Audit fees | - | 2,100 | 652 | 2,752 | 2,040 |
| Annual meeting | 2,114 | - | - | 2,114 | 2,200 |
| Materials | 353 | - | 1,662 | 2,015 | 2,000 |
| Printing | 1,466 | - | - | 1,466 | - |
| Office supplies | - | 1,136 | - | 1,136 | 2,476 |
| Postage | 799 | - | - | 799 | 872 |
| Maintenance | - | - | - | - | 10,133 |
| | 134,826 | 182,177 | 113,977 | 430,980 | 329,927 |
| Excess (deficiency) of revenue over expenses before amortization | | | | | |
| | 6,905 | - | - | 6,905 | (45,553) |
| Amortization | | | | | |
| | (1,190) | - | - | (1,190) | (1,190) |
| Excess (deficiency) of revenue over expenses and amortization | | | | | |
| | 5,715 | - | - | 5,715 | (46,743) |
| Fund balance, beginning of year | | | | | |
| | (38,343) | - | - | (38,343) | (20,991) |
| Transfer from Building Fund (schedule 2) | | | | | |
| | - | - | - | - | 29,391 |
| Fund balance, end of year | | | | | |
| | \$ (32,628) | \$ - | \$ - | \$ (32,628) | \$ (38,343) |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Programming Account

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|------------|------------|
| Revenue: | | |
| Grant - United Way | \$ 48,571 | \$ 80,000 |
| Program and other | 34,621 | 2,278 |
| Sponsorships | 20,210 | 46,725 |
| Grant - Sask Culture | 13,000 | 18,125 |
| Grant - Dakota Dunes Community Development Corporation | 15,000 | 6,500 |
| Grant - Canadian Heritage | 15,000 | 3,600 |
| Donations - Meal Program | 7,945 | - |
| Grant - City of Saskatoon | 7,891 | 8,500 |
| Grants- other | 6,750 | - |
| Indigenous Peoples Day | 350 | - |
| Grant - Saskatoon Community Foundation | - | 16,500 |
| Royal Bank backpack project | - | 15,000 |
| Missing and Murdered Indigenous Women and Girls | - | 10,646 |
| Grant - BHP Billiton | - | 5,000 |
| Amortization of deferred grants for property and equipment | - | 2,483 |
| | 169,338 | 215,357 |
| Expenses: | | |
| Native graduation | 50,475 | 36,490 |
| National Aboriginal Day | 28,968 | 22,998 |
| Supper program | 24,830 | 14,682 |
| Folkfest | 20,273 | 9,449 |
| Miscellaneous | 7,809 | 1,310 |
| Cultural program | 6,337 | 2,250 |
| Children's summer programs | 5,460 | 5,495 |
| Audit fees | 5,123 | 2,040 |
| Benefits | 3,321 | 7,213 |
| Elders' program | 3,277 | 5,192 |
| Children's Christmas party | 2,923 | 5,786 |
| Salaries | 2,665 | 46,455 |
| Donations | 2,489 | - |
| Office supplies | 2,230 | 173 |
| Travel | 1,722 | 2,250 |
| Métis programming - SK Culture | 1,117 | 7,620 |
| Royal Bank backpack project | - | 14,162 |
| Missing and Murdered Indigenous Women and Girls | - | 7,630 |
| Grant repayment | - | 4,141 |
| Membership events | - | 2,987 |
| Recreational and educational supplies | - | 2,851 |
| Workshops and networking | - | 150 |
| | 169,019 | 201,324 |
| Excess of revenue over expenses before amortization | 319 | 14,033 |
| Amortization | (1,767) | (3,126) |
| Excess (deficiency) of revenue over expenses and amortization | (1,448) | 10,907 |
| Fund balance, beginning of year | 123,671 | 112,764 |
| Fund balance, end of year | \$ 122,223 | \$ 123,671 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Summer Students Program

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|--|---------------|---------------|
| Revenue: | | |
| Grant - Saskatoon Tribal Council | \$ 11,515 | \$ - |
| Grant - Employment and Social Development Canada | 10,493 | 10,768 |
| Grant - School of Public Health | - | 11,425 |
| Grant - Summer Student Works Program | - | 7,000 |
| | <u>22,008</u> | <u>29,193</u> |
| Expenses: | | |
| Salaries | 20,785 | 43,066 |
| Benefits | 1,306 | 5,434 |
| Office equipment | 142 | 150 |
| Bank charges | 120 | 94 |
| | <u>22,353</u> | <u>48,744</u> |
| Deficiency of revenue over expenses | (345) | (19,551) |
| Fund balance, beginning of year | (18,984) | 567 |
| Fund balance, end of year | \$ (19,329) | \$ (18,984) |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balances - Program Fund - Youth Engagement Projects Account

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|--|-----------------|-----------------|
| Revenue: | | |
| Grant - Community Initiatives Fund | \$ 21,382 | \$ 23,733 |
| Grant - Dakota Dunes Community Development Corporation | 9,885 | - |
| City of Saskatoon Grant | 2,000 | - |
| Sask Sport | - | 2,250 |
| | <u>33,267</u> | <u>25,983</u> |
| Expenses: | | |
| Salaries | 27,891 | 17,138 |
| Administration fees (note 1(f)) | 4,345 | 4,160 |
| Benefits | 1,031 | 2,545 |
| Professional fees and honoraria | - | 2,443 |
| Materials and supplies | - | 1,581 |
| Bank charges | - | 269 |
| | <u>33,267</u> | <u>28,136</u> |
| Excess (deficiency) of revenue over expenses | - | (2,153) |
| Fund balance, beginning of year | 2,972 | 5,125 |
| Fund balance, end of year | <u>\$ 2,972</u> | <u>\$ 2,972</u> |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Family Services - Family Workers Program

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|------------|------------|
| Revenue: | | |
| Grant - Ministry of Social Services | \$ 111,946 | \$ 111,945 |
| Expenses: | | |
| Salaries | 77,973 | 76,457 |
| Benefits | 11,828 | 8,738 |
| Rent (note 1(f)) | 8,880 | 8,880 |
| Travel | 2,555 | 2,209 |
| Telephone (note 1(f)) | 2,381 | 1,770 |
| Workshops | 2,187 | 2,060 |
| Audit fees | 2,145 | 1,600 |
| Liability insurance | 1,450 | 1,910 |
| Office supplies | 1,391 | 1,100 |
| Photocopying (note 1(f)) | 600 | 600 |
| Miscellaneous | 556 | 258 |
| Contingent grant repayment | - | 638 |
| | 111,946 | 106,220 |
| Excess of revenue over expenses before amortization | - | 5,725 |
| Amortization | (296) | (296) |
| Excess (deficiency) of revenue over expenses and amortization | (296) | 5,429 |
| Fund balance, beginning of year | 6,524 | 6,095 |
| Transfer from Family Services Reserve Fund (schedule 1) | - | (5,000) |
| Fund balance, end of year | \$ 6,228 | \$ 6,524 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Family Violence Program

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|------------|------------|
| Revenue: | | |
| Grant - Saskatchewan Justice | \$ 139,391 | \$ 130,102 |
| Expenses: | | |
| Salaries | 96,420 | 90,639 |
| Benefits | 14,883 | 10,126 |
| Rent (note 1(f)) | 8,620 | 9,000 |
| Administration fees (note 1(f)) | 8,220 | 8,220 |
| Networking and workshops | 4,152 | 1,387 |
| Telephone (note 1(f)) | 2,352 | 2,200 |
| Equipment | 1,709 | - |
| Travel | 1,390 | 1,241 |
| Insurance | 848 | 941 |
| Audit fees | 595 | 1,185 |
| Office supplies | 127 | 575 |
| Elders' services | 75 | 932 |
| Training | - | 2,503 |
| | 139,391 | 128,949 |
| Excess of revenue over expenses before amortization | - | 1,153 |
| Amortization | (257) | (707) |
| Excess of revenue over expenses and amortization | (257) | 446 |
| Fund balance, beginning of year | 27,464 | 27,018 |
| Fund balance, end of year | \$ 27,207 | \$ 27,464 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Residential Schools Resolution Health Support Program

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|------------|------------|
| Revenue | | |
| Grant - Health Canada | \$ 245,000 | \$ 245,000 |
| Expenses: | | |
| Salaries | 93,825 | 89,740 |
| Travel | 39,696 | 41,284 |
| Fees for elder service (note 1(f)) | 28,459 | 31,175 |
| Contingent grant repayment | 22,661 | 28,609 |
| Administration and support services (note 1(f)) | 20,808 | 20,808 |
| Benefits | 13,659 | 8,471 |
| Rent (note 1(f)) | 10,080 | 10,080 |
| Office supplies | 5,572 | 6,995 |
| Audit fees | 3,890 | 2,960 |
| Telephone | 3,479 | 2,668 |
| Postage (note 1(f)) | 2,871 | 1,557 |
| Bank charges | - | 290 |
| | 245,000 | 244,637 |
| Excess of revenue over expenses before amortization | - | 363 |
| Amortization | (363) | (363) |
| Excess (deficiency) of revenue over expenses and amortization | (363) | - |
| Fund balance, beginning of year | 1,782 | 1,782 |
| Fund balance, end of year | \$ 1,419 | \$ 1,782 |

See supplemental schedule of expenses for funding purposes (Schedule 15).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Youth Works Restitution Program

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|------------------|------------------|
| Revenue: | | |
| Grant - Ministry of Corrections, Public Safety and Policing | \$ 170,490 | \$ 170,490 |
| Grant - City of Saskatoon | 40,000 | 40,000 |
| Contracts | 6,040 | 7,950 |
| Amortization of deferred grants for equipment | 2,500 | 2,500 |
| | <u>219,030</u> | <u>220,940</u> |
| Expenses: | | |
| Salaries | 131,033 | 129,804 |
| Benefits | 19,659 | 15,345 |
| Rent (note 1(f)) | 8,640 | 8,640 |
| Administration fees (note 1(f)) | 8,280 | 8,280 |
| Landfill fee | 6,048 | 5,937 |
| Vehicle maintenance | 5,178 | 4,200 |
| Restitution paid on behalf of clients | 5,040 | 7,151 |
| Fuel | 4,471 | 4,212 |
| Materials and supplies | 4,358 | 4,886 |
| Insurance | 4,343 | 5,600 |
| Storage | 4,144 | 4,232 |
| Audit fees | 3,226 | 2,350 |
| Contingent grant repayment | 3,123 | - |
| Telephone (note 1(f)) | 2,442 | 1,870 |
| Travel and meetings | 1,952 | 1,823 |
| Miscellaneous | 1,066 | 936 |
| Educational | 1,028 | 1,049 |
| Printing | 765 | 720 |
| Office supplies | 468 | 579 |
| | <u>215,264</u> | <u>207,614</u> |
| Excess of revenue over expenses before amortization | 3,766 | 13,326 |
| Amortization | (3,766) | (3,884) |
| Excess of revenue over expenses and amortization | - | 9,442 |
| Fund balance, beginning of year | 73,104 | 63,662 |
| Fund balance, end of year | <u>\$ 73,104</u> | <u>\$ 73,104</u> |

See supplemental schedule of expenses for funding purposes (Schedule 15).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Aboriginal Languages Initiative

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---------------------------------|-------------------|-------------------|
| Revenue: | | |
| Grant - Canadian Heritage | \$ 38,453 | \$ 27,094 |
| Expenses: | | |
| Salaries | 17,735 | 7,722 |
| Administration fees (note 1(f)) | 6,742 | 3,990 |
| Contingent grant repayment | 4,611 | 9,875 |
| Materials | 2,608 | 1,478 |
| Audit fees | 2,121 | 935 |
| Office supplies | 1,763 | 480 |
| Equipment | 1,501 | 1,465 |
| Benefits | 1,372 | 1,094 |
| Bank charges | - | 55 |
| | <u>38,453</u> | <u>27,094</u> |
| Excess of revenue over expenses | - | - |
| Fund balance, beginning of year | (2,358) | (2,358) |
| Fund balance, end of year | <u>\$ (2,358)</u> | <u>\$ (2,358)</u> |

See supplemental schedule of expenditures for funding purposes (schedule 15).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.Schedule of Revenue, Expenses and Fund Balance - Program Fund - Homeless Partnering Strategy
Program - Home Fire Case Management Project

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---|-----------------|-----------------|
| Revenue: | | |
| Grant - Saskatoon Housing Initiatives Partnership | \$ 645,237 | \$ 620,495 |
| Amortization of deferred grants for equipment | 7,201 | 8,482 |
| | <u>652,438</u> | <u>628,977</u> |
| Expenses: | | |
| Salaries | 417,334 | 419,417 |
| Benefits | 57,452 | 55,175 |
| Management fees (note 1(f)) | 46,624 | 38,400 |
| Direct project costs | 32,047 | 27,727 |
| Audit and consulting fees | 27,865 | 8,600 |
| Travel | 23,284 | 23,898 |
| Telephone and internet (note 1(f)) | 13,296 | 12,281 |
| Conference fees | 11,676 | 10,465 |
| Contingent grant repayment | 4,357 | - |
| Technology | 3,410 | 152 |
| Office supplies | 3,344 | 3,562 |
| Insurance | 3,171 | 3,260 |
| Client emergency housing | 2,277 | 11,111 |
| Equipment lease | 1,932 | 971 |
| Bank charges | 981 | 898 |
| Postage and courier | 538 | 630 |
| Rent (note 1(f)) | - | 2,040 |
| Contracted services | - | 1,447 |
| Telephone and internet | - | 1,440 |
| Printing | - | 600 |
| | <u>649,588</u> | <u>622,074</u> |
| Excess of revenues over expenses before amortization | 2,850 | 6,903 |
| Amortization | (6,485) | (8,718) |
| Excess (deficiency) of revenue over expenses and amortization | (3,635) | (1,815) |
| Fund balance, beginning of year | 7,364 | 9,179 |
| Fund balance, end of year | <u>\$ 3,729</u> | <u>\$ 7,364</u> |

See supplemental schedule of expenditures for funding purposes (schedule 15).

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - HIV Dream Catcher Red Ribbon Project

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|---------------------------------|-----------|-----------|
| Revenue: | | |
| Grant - ViiV Healthcare | \$ 1,707 | \$ 40,000 |
| | 1,707 | 40,000 |
| Expenses: | | |
| Salaries | 1,095 | 24,023 |
| Workshops | 330 | 4,581 |
| Benefits | 243 | 3,822 |
| Transportation | - | 2,181 |
| Materials and supplies | - | 1,775 |
| Postage | - | 960 |
| Telephone | - | 800 |
| Bank charges | - | 102 |
| Office supplies | - | 49 |
| | 1,668 | 38,293 |
| Excess of revenue over expenses | 39 | 1,707 |
| Fund balance, beginning of year | 11,901 | 10,194 |
| Fund balance, end of year | \$ 11,940 | \$ 11,901 |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Schedule of Revenue, Expenses and Fund Balance - Program Fund - Traditional Knowledge Program

Year ended March 31, 2019, with comparative information for 2018

| | 2019 | 2018 |
|------------------------------------|-----------|------|
| Revenue: | | |
| Grant - Community Initiatives Fund | \$ 14,441 | \$ - |
| | 14,441 | - |
| Expenses: | | |
| Salaries | 8,149 | - |
| Materials and supplies | 2,226 | - |
| Administration fees (note 1(f)) | 2,000 | - |
| Audit | 1,250 | - |
| Benefits | 603 | - |
| Travel | 213 | - |
| | 14,441 | - |
| Excess of revenue over expenses | - | - |
| Fund balance, beginning of year | - | - |
| Fund balance, end of year | \$ - | \$ - |

SASKATOON INDIAN AND MÉTIS FRIENDSHIP CENTRE INC.

Supplemental Schedule of Expenses for Funding Purposes

Year ended March 31, 2019

| | Expenses per schedule | Contingent grant repayments | Total expenses funding purposes |
|---|--------------------------|-----------------------------------|--|
| Residential Schools Resolution Health Support Program (Schedule 9) | \$ 245,000 | \$ (22,661) | \$ 222,339 |
| Youth Workers Restitution Program (Schedule 10) | 215,264 | (3,123) | 212,141 |
| Aboriginal Language Initiative (Schedule 11) | 38,453 | (4,611) | 33,842 |
| Homeless Partnering Strategy Program- Home Fire Case Management Project (Schedule 12) | 649,588 | (4,347) | 645,241 |
| | \$ 1,148,305 | \$ (34,742) | \$ 1,113,563 |